

## **SRAP Update: April 20, 2018**

Dear Colleagues,

I know that community members are eager to hear updates on the SRAP process as we come to the end of the academic year.

The instructional and non-instructional review groups are finishing their analysis of the data submitted and interviews completed and are formulating their recommendations to be forwarded to the SRAP Steering Committee by the end of April. These recommendations will include those activities and programs that can generate new revenue sources, result in expense reductions, and likely require program investments. They will also include a preliminary financial assessment of these suggestions as well as the rationale behind the recommendations.

A number of department chairs, program managers, and budget managers requested additional time so they could thoughtfully respond to the information requested from them. These review groups have been working diligently, and I am grateful for the time and energy they have put into this process.

The Steering Committee will receive the review group's reports and begin the work of analyzing and weighing recommendations, as well as seeking additional input from stakeholders. This will begin in May and continue into the summer months.

All recommendations will be carefully reviewed. Those we choose to implement will need additional feedback, consideration and planning. Recommendations pertaining to curricular areas will go through the appropriate governance process as identified in the Faculty Manual. Those pertaining to non-curricular areas will be vetted with the appropriate stakeholders and vice presidents and implemented as part of the annual budget development process. Implementation of the SRAP decisions will likely occur over the next several years as the financial implications are refined and implementation plans are developed.

This phase of the SRAP process is probably going to be the most difficult as we await and then consider recommendations from the Steering Committee.

Input and feedback will continue to be sought as the Steering Committee reviews the recommendations received from the review groups. We will continue to provide updates throughout the summer and ask for assistance from those individuals whose summer schedules enable them to provide that assistance. We want to do this right to secure the financial future of St. Olaf College, and will do so authentically, transparently and with a commitment to all members of the St. Olaf community.

Thank you for your involvement and commitment to this important process.

Best,  
Jan

**Jan Hanson**

Vice President/Chief Financial Officer



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